

Loeb-Sullivan School

...charting the course in a global economy

Financial Information August 2012–May 2013

Master of Science Degree Program

TUITIONS, FEES AND FISCAL POLICIES are established by the Academy Board of Trustees and may be adjusted by the Board without prior notice.

Application Fee (waived if application submitted online) **\$ 40.00**

Graduate Tuition Rate per credit hour
\$ 522.00 Maine In-state rate
\$ 783.00 Regional rate
\$ 971.00 Out-of-State

4+1 Alumni Advantage:

Students who earned their Undergraduate degree at MMA are entitled to the 4+1 Tuition Rates. These students will pay the current full time semester rate established for Undergraduate students up to 13 credit hours per term and/or the per credit hour rate for less than 9 credits or more than 13.

Tuition Rate per semester / per credit hour:
\$4,400 Maine In-State / \$ 334.00 Maine In-State
\$6,600 Regional / \$ 501.00 Regional
\$9,400 Out-of-State / \$ 645.00 Out-of-State

Lodging is available on campus on a first-come, first-serve basis at the following rates:

Occupancy (per suite) **\$ 5,000.00 per semester**
\$ 385.00 per week (summer)
Suite damage deposit (refundable) **\$ 200.00**
Board (based on 21 meals per week) **\$ 2,960.00 per semester**
Board (based on 5 meals/week for Commuter students only) **\$ 1,000.00 per semester**
Meal "points" may be purchased on a cash basis directly from the food service office or on line.

Other Fees:

Student Technology Fee **\$ 500.00 per semester / \$100.00 per module**
Energy Fee **\$ 300.00 per semester / \$50.00 per module**
Student Life Fee **\$ 205.00 per academic year / \$25.00 per module**
Administrative Fee **\$ 335.00 per semester / \$40.00 per module**
SVO Co-op Fee **\$ 1,000 per course**
BA561 Course/Travel Fee **\$ 1,650**

Books are additional and vary by course.

On line courses offered by other organizations are additional and paid directly by each student.

Payments for student accounts, declining balances, or parking permits can be made electronically by signing onto the portal.

Direct debit (ACH) is available at no charge and MasterCard, Discover; American Express can be used with a 2.9% fee required

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An application fee of US\$40.00 is required unless the application is made electronically, in which case the fee is waived. Upon notification of acceptance for admission, participants will be required to deposit US\$200.00 non-refundable fee, which will be credited toward tuition for the first semester attended. Tuition and other costs are subject to change without notice. Credit cards can be accepted. Funds must be drawn on a United States banking institution.

Financial Statement

An audited Financial Statement is produced following the end of each fiscal year. For a copy, please request one by writing to the Maine Maritime Academy, Office of Administration, Finance, and Governmental Relations.

Payments

Student accounts must be paid in full or satisfactory arrangements for payment must be approved by the Finance Office before students enter classes at the beginning of a new semester. Interest may be charged on all outstanding accounts beyond a 30-day grace period at the rate of (1%) per month (12% annual rate).

Refund Policy

Students who withdraw from a course after the start of a semester or module are entitled to a refund of tuition in accordance with the following schedule:

Prior to the third class meeting 75 percent

Prior to the fifth class meeting 50 percent

Prior to the seventh class meeting 25 percent

After start of seventh class meeting 0 percent

A student who withdraws must file a withdrawal notice in writing with the Graduate Office. Refund credit will be computed from the time that official notice is received in the Graduate Office. Non-attendance of class does not constitute an official withdrawal. Fees, if any, are refunded on a prorated basis for unused weeks. Application fees, acceptance deposits, and initial registration fees are non-refundable.

Financial Aid

Graduate students who are United States citizens may receive [financial aid](#) from several sources. Graduate students may be eligible for \$20,500 in a Direct Unsubsidized Stafford Loan. Students may also seek employment in the area or on-campus and may, in certain circumstances, qualify for federal work study funds. Depending upon an international student's immigration status, s/he may be eligible for on-campus employment. Occasionally, grants and scholarships from nonprofit organizations, professional organizations, and transportation-related companies become available. Students are encouraged to check with their local libraries or the web site for scholarship possibilities. When applying for financial aid, prospective and returning students must complete the Free Application for Federal Student Aid (FAFSA); and, in some cases, a verification worksheet may be required and will be requested by Maine Maritime Academy. MMA programs are approved for the enrollment of military personnel, veterans, and their eligible dependents under the various educational assistance programs (GI Bills). Programs are approved by the State Approving Agency, Division of Military and Veterans Education, or State Department of Education. Students who plan to receive veterans' education benefits must see the Registrar. Contact the Financial Aid Office, Maine Maritime Academy, Castine, ME 04420, 207/326-2205; FAX 207/326-2515, for further information and/or financial aid materials.